

AutoMotion Introduces First Fully Automated Parking Garage In N.Y.C.

Monday December 18, 2:30 pm ET

Solution to America's Parking Crisis, state-of-the-art technology delivers most space efficient parking

NEW YORK--(BUSINESS WIRE)--AutoMotion Parking Systems www.automotionparking.com introduces the first fully automated parking garage system in New York City providing the easiest, fastest and safest way to park available, while doubling the number of parking spaces compared to conventional parking. The facility will be open to residents and the parking public in early January 2007 at 123 Baxter Street, a newly completed luxury condominium building in the city's vibrant Nolita neighborhood. The AutoMotion Parking System showcases state-of-the-art technology developed by the world's leading German industrial manufacturer Stolzer Parkhaus, which has successfully built 28 automated facilities operating in 11 countries worldwide. MJS Garage Management, in business since 1947, will operate the first system. Mr. Michael Schneeweiss, President of MJS comments, "I've never seen a parking system that works so efficiently. We've been to Germany and to Washington to see operational systems and are convinced this is the future of the parking industry in terms of reliability, safety, and convenience to the customer."

Park. Swipe. Leave

With attendant-free, fully automatic parking of vehicles, car owners will enjoy the retrieval of their vehicle in less than 2.5 minutes with no risk of dents, scratches or dings to the car. AutoMotion also eliminates the chance of damage to their car interior or theft of personal goods left inside of car, i.e., an iPod or briefcase, since no one ever enters the vehicle. Once a customer drives inside the garage's entry/exit room and locks their car, they swipe a card to activate the system and leave. Their vehicle remains motionless, transported on a pallet automatically to its storage bay. When returning, customers swipe their card and their car is returned back to the entry/exit point and the customer starts the car and drives away. No tipping of attendants will be required. Without the frequent running and idling of auto engines found within traditional car valet parking systems, the environmental nuisance of harmful car exhaust fumes and excessive noise will also be removed. As an added benefit, the legendary German automotive manufacturer, BMW, in partnership with AutoMotion, will pick-up, service and deliver any make or brand of car parked within an AutoMotion system garage.

"While the first application of AutoMotion technology in New York is within a luxury condominium development, it is fully adaptable to service business complexes, hospitals, retail centers and other parking intensive projects," says Perry Finkelman, Partner and Managing Director of AutoMotion Parking systems. "AutoMotion delivers tremendous advantages to both the customer and real estate developer while maximizing space, cost savings and convenience. Looking ahead, current AutoMotion research and development is formulating equipment for government agencies to incorporate within high technology safety and security detection parking operations."

Space Saving; Cost Reducing Partner

Modern AutoMotion parking systems maximize the parking capacity of garage facilities by double or triple the amount housed by traditional parking systems through significant reduction of unnecessary headroom and other wasted space. This impressive standard delivers greater parking capability and profit value, with the further advantage of reduced operating costs. Demonstrating these benefits in Manhattan is the 123 Baxter Street luxury condominium development where AutoMotion will debut. The automated parking system technology enabled the transformation of a former 100 parking space lot into a 67 parking space garage with 24 condominium units and retail shops.

Reliability

AutoMotion technology has been the global leader in automated parking since 1996 when the first installation was completed in Kronach, Germany. AutoMotion maintains teams of specially trained mechanics, available 24 hours, 7 days a week in tandem with traditional parking service maintenance firms. Every parking cardholder is given an emergency telephone number to summon expert assistance. While current AutoMotion systems are designed to accommodate nearly all passenger vehicle sizes, excluding the largest of sports utility vehicles, the company may easily customize an automated system to fit any vehicle size specification.

About AutoMotion

AutoMotion Parking Systems, LLC is a high technology company that develops automated maximum-efficiency parking warehouses and also offers parking solutions and service installment capabilities for multi-use development projects. Ari Milstein, Director of Planning for AutoMotion, leads the firm's efforts to establish AutoMotion parking systems throughout the United States and Canada, with projected installations in the South and Midwest states to be announced shortly. AutoMotion is an affiliated company of American Development Group, LLC, based in West Hempstead, New York.

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Source: AutoMotion Parking Systems